



CDFIs INVEST

The CDFI Industry's "New Market": People with Disabilities

Thursday September 28th 2017 10:30 am – 11:45 am



DISABILITY CDFI COALITION

DCC Sponsorships

JPMORGAN CHASE & CO.



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Accomplishments in 2016 & 2017

- ✓ Held quarterly webinars for DCC Members
- ✓ Increased DCC Membership = 300/60+ CDFIs/All 50 States
- ✓ Maintained presence within Federal Reserve of SF Conference, NYS CDFI Coalition, CapNexus, OFN, CDFI Coalition and the ABLE Alliance for Financial Empowerment
- ✓ Cross-collateralized with fellow DCC Members in financing projects
- ✓ Recruited Initial Nine-Member Board
- ✓ Established Board Committees which includes Non-Board Members
- ✓ CDFI Fund FY2017 Budget Presence



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Fiscal Year 2017 CDFI Fund

H.R.244 - Consolidated Appropriations Act, 2017
Public Law No: 115-31

FY17 COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT

- The bill provides \$248,000,000 for the Community Development Financial Institutions (CDFI) Fund program. Within this amount, not less than \$161,500,000 is for financial and technical assistance grants, **of which up to \$3,000,000 may be used to provide technical and financial assistance to CDFIs that fund projects to help individuals with disabilities;**



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DCC Board-identified four policy areas:

- *Financing Affordable, Accessible Housing and Community Facilities*
- *Supporting Asset Development: 529A (ABLE) Accounts & More*
- *Expanding Employment Opportunities*
- *Ensuring Access to Assistive Technology*



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DCC Members Cover All Policy Areas

- Newly Elected Board:
 - Susan Tachau: Pennsylvania Assistive Technology Foundation
 - Jack Brummel: Northwest Access Fund, Seattle, WA
 - Charlie Hammerman: Disability Opportunity Fund (National)
 - Danny Housley: Georgia Institute of Technology
 - Carla Mannings: Partners for the Common Good (National)
 - Gregory Pickett, Community Business Partnerships, Fairfax, VA
 - Jill Crosser, Iowa Able Foundation
 - David Beck, Self-Help, National



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First Things, First...Some Important Considerations

- What is meant by disability?
- What are some of the unique characteristics of the disability community?
- How can a CDFI have a positive impact in the disability community?
- Other ideas?



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Asset Development

Asset Development is a series of strategies that provide long-term benefits and have the potential to help people with disabilities improve their economic status, expand opportunities for community participation, and positively impact their quality of life experience.

Examples:

- ✓ Achieving a Better Life Experience Act (ABLE)
- ✓ Financial Education
- ✓ Individual Development Accounts



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Assistive Technology

Assistive technology (AT) is defined as “any item, piece of equipment, or product system, whether acquired commercially, modified, or customized, that is used to increase, maintain or improve functional capabilities of individuals with disabilities.”

AT services include such activities as: evaluation, selection, designing, construction, training and repair.

Technology-Related Assistance for Individuals with Disabilities Act (P.L. 100-407)



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Pennsylvania Assistive Technology Foundation (PATF)

PATF is Pennsylvania's Alternative Financing Program (AFP), as designated by the federal Assistive Technology Act (AT Act). PATF is also a state and federally-certified Community Development Financial Institution (2012).

Mission: To provide education and financing opportunities for people with disabilities and older Pennsylvanians, helping them to acquire assistive technology devices and services that improve the quality of their lives.



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PATF's Programs

- Information and assistance about assistive technology, funding resources and vendors
- Consumer loans for the purchase of assistive technology
- Financial education for people with disabilities

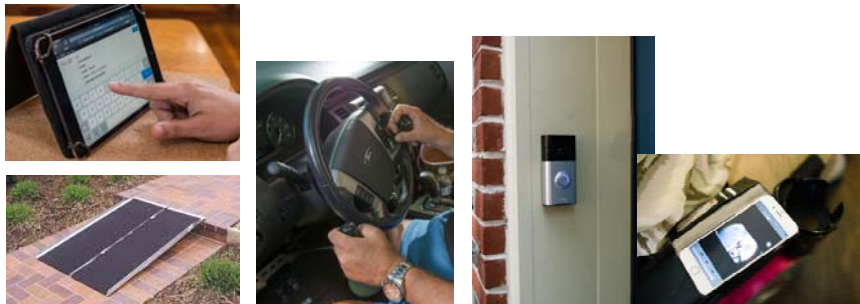
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Mini-Loan Program

Mini-Loan Program: \$100 to \$1,500 at 0% interest. \$20/month minimum payment.



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Low-Interest Loan Program

Low-Interest Loan Program (\$1,500 and above)

Non-Guaranteed (up to \$60,000 at 3.75%)

Guaranteed (up to \$25,000 at 3.75%)

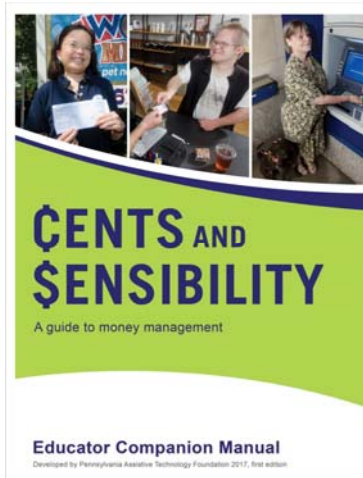


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Opportunities for Financial Education

Cents and Sensibility

- ✓ Book (also on-line)
- ✓ Website (interactive & accessible)
- ✓ Educator's Manual



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For More Information...

Pennsylvania Assistive Technology Foundation
1004 West 9th Avenue
1st Floor
King of Prussia, PA 19406

888-744-1938
484-674-0510 FAX
www.patf.us



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Housing – Single and Multi-Family



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Employment: Rising Tide Car Wash



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DISABILITY CDFI COALITION

**Harnessing the power of CDFIs to
empower people with disabilities
and their families.**

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