Performance Counts
Wednesday, November 11
4:15 PM - 5:30 PM

Agenda

- FASB’s proposed changes to non-profit financial statements
- Liquidity & cash management
Presenters

- Beth Lipson, Opportunity Finance Network
- David Conway, Novogradac & Company LLP
- Colleen Williams, RSM US LLP
- Ellis Carr, Capital Impact Partners
- David Provost, Corporation for Supportive Housing

Performance Counts Working Group

- Capital Impact Partners
- Chicago Community Loan Fund
- Corporation for Supportive Housing
- Craft3
- FAHE
- LIIF
- New Jersey Community Capital
- New Hampshire Community Loan Fund
- Northern California Community Loan Fund
- Opportunity Finance Network
- Self-Help Ventures Fund
- The Progress Fund
- The Reinvestment Fund
2015 OPPORTUNITY FINANCE NETWORK CONFERENCE

Accounting Advisors

- Alexander, Aronson, Finning & Company
- CohnReznick LLP
- Novogradac & Company LLP
- RSM US LLP

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2015 OPPORTUNITY FINANCE NETWORK CONFERENCE

Performance Counts

- Publishing papers to encourage standards and best practices
  - Net Assets and Grants
  - Portfolio Definitions and Reporting
  - Liquidity and Cash Management

- Online Community for CDFI CFOs and Finance professionals
  - Post documents, ask and answer questions
  - More than 70 people in the community
  - Drop off a card to Fran or Beth if you want to join
  - Stop by Thursday November 12 from 10:30 – 11:30 AM in Room Latitude (3rd Floor) to sign up or for an informal tutorial

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FASB Proposed Changes to Non-profit Financials

- Overview of proposed changes
- How changes could impact CDFI industry
  - OFN/Performance Counts Letter Response to FASB
- How changes typically go into effect

Liquidity and Cash Management: Paper Outline

- Liquid Assets: Cash, Cash Equivalents, and Marketable Securities
- Restrictions and Limitations on Liquid Assets
- Liquidity Management Practices
  - Operating vs Capital Liquidity
  - Ratios and Covenants
  - Cash Flow Projections
  - Additional Liquidity Management Tools and Considerations
  - Policies
  - Reporting & Oversight
Liquidity and Cash Management: CDFIs in Practice

- Corporation for Supportive Housing
  - Cash flow projections

- Capital Impact Partners
  - Asset Liability Management Committee
  - Reports and analysis